

Submitted by: Chair of the Assembly at the  
Request of the Mayor

Prepared by: Community Development  
Department

For Reading: April 24, 2012

CLERK'S OFFICE  
APPROVED

Date: 5-8-12

**Anchorage, Alaska  
AR 2012-113**

1 **A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING**  
2 **A CONTRIBUTION OF TWO HUNDRED SIX THOUSAND SIX HUNDRED**  
3 **SEVENTY-ONE DOLLARS (\$206,671) FROM THE AREAWIDE GENERAL CIP**  
4 **FUND (401) TO THE ANCHORAGE BUILDING SAFETY FUND (181) 2012**  
5 **OPERATING BUDGET, COMMUNITY DEVELOPMENT DEPARTMENT, FOR**  
6 **THE REDUCTION IN LOAN ESCROW IN MASTER TAX-EXEMPT**  
7 **LEASE/PURCHASE AGREEMENT (LEASE AGREEMENT) FOR THE HANSEN**  
8 **TECHNOLOGY PROJECT.**

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10  
11 **WHEREAS**, the Anchorage Assembly approved a contribution of \$1,460,000 from  
12 the Anchorage Building Safety Fund (181) to the Areawide General CIP Fund  
13 (401) under AR 2010-53 for the Hansen Technology Project; and

14  
15 **WHEREAS**, \$507,000 of the \$1,460,000 came from Master Tax-Exempt  
16 Lease/Purchase agreement funds that were appropriated to the Building Safety  
17 Fund (181) for contribution to the Areawide General CIP Fund (401) under  
18 AR 2010-53; and

19  
20 **WHEREAS**, the Community Development Department determined that it will  
21 complete the Hansen Technology Project without fully expending the \$507,000 of  
22 the master lease loan monies; and

23  
24 **WHEREAS**, the Community Development Department has reduced its debt  
25 service obligations by reducing loan escrow under the master lease schedule by  
26 \$206,671; now, therefore,

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28 **THE ANCHORAGE ASSEMBLY RESOLVES:**

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30 **Section 1.** The sum of Two Hundred Six Thousand Six Hundred Seventy-one  
31 Dollars (\$206,671) is hereby appropriated as a contribution from the Areawide  
32 General CIP Fund (401) to the Anchorage Building Safety Fund (181) 2012  
33 Operating Budget, Community Development Department. This contribution is for  
34 the purpose of reducing the loan escrow balance under the master lease schedule  
35 by Two Hundred Six Thousand Six Hundred Seventy-one Dollars (\$206,671).  
36

1 **Section 2.** This resolution shall be effective immediately upon passage and  
2 approval by the Assembly.  
3

4 PASSED AND APPROVED by the Anchorage Assembly this 8<sup>th</sup> day of  
5 May, 2012.  
6

7  
8  
9 Emme Ibaee  
10 Chair of the Assembly

11 ATTEST:

12  
13  
14 Robert E. G. [Signature]  
15  
16 Municipal Clerk

17  
18  
19 **Department Appropriation:**  
20 Community Development Department \$206,671



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

No. AM 238-2012

Meeting Date: April 24, 2012

1 **From: MAYOR**

2  
3 **Subject: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE**  
4 **APPROPRIATING A CONTRIBUTION OF TWO HUNDRED SIX**  
5 **THOUSAND SIX HUNDRED SEVENTY-ONE DOLLARS (\$206,671)**  
6 **FROM THE AREAWIDE GENERAL CIP FUND (401) TO THE**  
7 **ANCHORAGE BUILDING SAFETY FUND (181) 2012 OPERATING**  
8 **BUDGET, COMMUNITY DEVELOPMENT DEPARTMENT, FOR THE**  
9 **REDUCTION IN LOAN ESCROW IN MASTER TAX-EXEMPT**  
10 **LEASE/PURCHASE AGREEMENT (LEASE AGREEMENT) FOR THE**  
11 **HANSEN TECHNOLOGY PROJECT.**

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13  
14 The Anchorage Assembly passed AM 344-2008 on May 20, 2008, authorizing the  
15 Development Services Department (now the Community Development Department)  
16 to purchase the necessary software, licensing, maintenance and support for a  
17 Hansen Permitting, Inspection, and Licensing System. In order to complete the  
18 project, the Assembly approved AR No. 2009-299 and AR 2010-53 authorizing the  
19 use of \$507,000 of Master Tax-Exempt Lease/Purchase Agreement proceeds for  
20 the project.

21  
22 The Community Development Department is completing the Hansen Technology  
23 Project without fully expending the Lease Agreement proceeds. The Community  
24 Development Department has coordinated with the Finance Department to reduce  
25 its debt service payment obligations by releasing \$206,671 of Lease Agreement  
26 Proceeds from loan escrow. The release reduces the debt service obligations of  
27 Anchorage's Building Safety Fund (181.)

28  
29 The Finance Department has recorded the release of the escrow proceeds as a  
30 debt reduction expenditure against Community Development's 2012 operating  
31 budget for the Building Safety Fund (181). As a bookkeeping measure, it is  
32 necessary to re-contribute back to Anchorage Building Safety Fund (181) 2012  
33 Operating Budget, Community Development Department, the \$206,671 from the  
34 Areawide General CIP Fund (401) so that the revenue from the Lease Agreement  
35 proceeds and the expenditure (repayment of the loan through the reduction in loan  
36 escrow) are recorded in the same place.

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1 **REVENUE AND EXPENSE BUDGET DETAIL:**

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3 **REVENUE:**

4 <u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
5 181-7540-9601-754000-2012	Contributions from Other Funds	\$206,671

6  
7 **EXPENDITURE:**

8 <u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
9 401-7591-5412-759100-2009	Computer SW Purchase>1000	(\$206,671)
10 401-7591-3901-759100-2009	Contributions to Other Funds	\$206,671
11 181-7540-4105-7540-2012	LT Contracts Payable Principal	\$206,671

12  
13 **THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF**  
14 **THE MUNICIPALITY OF ANCHORAGE APPROPRIATING A CONTRIBUTION OF**  
15 **TWO HUNDRED SIX THOUSAND SIX HUNDRED SEVENTY-ONE DOLLARS**  
16 **(\$206,671) FROM THE AREAWIDE GENERAL CIP FUND (401) TO THE**  
17 **ANCHORAGE BUILDING SAFETY FUND (181) 2012 OPERATING BUDGET,**  
18 **COMMUNITY DEVELOPMENT DEPARTMENT, FOR THE REDUCTION IN LOAN**  
19 **ESCROW IN MASTER TAX-EXEMPT LEASE/PURCHASE AGREEMENT (LEASE**  
20 **AGREEMENT) FOR THE HANSEN TECHNOLOGY PROJECT.**

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22 Prepared by: Linda Brooks, Administration  
23 Community Development Department  
24 Approved by: Jerry T. Weaver, Jr., Director  
25 Community Development Department  
26 Concur and Fund Certification: Lucinda Mahoney, CFO  
27 401-7591-9601-759100-2009 \$206,671  
28 (Release of Unused Escrow from  
29 Master Tax-Exempt Lease Agreement)  
30 Concur: George J. Vakalis, Municipal Manager  
31 Respectfully submitted: Daniel A. Sullivan, Mayor  
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